Global Education City Holdings Inc (GEC) is an investment holding and property management company with a special focus on education related real estate projects in Canada. GEC developed a network of student apartments and hotels throughout metro Vancouver. Each property is strategically located in close proximity to public transit for easy access to schools and learning institutions. Growth plans for GEC include expanding the current 400 beds to over 2,000 beds by 2020.

RentMoola helps GEC position itself for growth by saving time and reducing work associated with rent payments. Residents registered for RentMoola save time and cost associated with rent payments.

Business Issues: Time & Costs Associated with Rental Payments

GEC accepted rent deposits and rent payments by cash, cheque, via wire transfer and through their point of sale terminal. GEC staff found themselves spending valuable time and incurring significant costs managing these payments, doing the reconciliation, processing the return of deposits and answering payment-related questions from students. This meant less time focusing on managing the properties, meeting the housing needs of their student residents and positioning the company for rapid growth. With GEC’s projected growth, the company knew its current in-house payment solution was not scalable.

Fast Facts

- **Location:** Vancouver, British Columbia
- **Website:** studenthotel.ca
- **Property type:** Student Housing
Solution:
Partner with RentMoola Payment Solutions

To meet the current needs of their business as well as their projected growth, GEC looked to partner with an electronic payments solution provider who specialized in the property management space. After an in-depth search, GEC determined RentMoola was the best partner for their business. RentMoola makes it easy for residents to pay their rent online from their mobile device or computer anytime and from anywhere. Residents can choose the payment method that best suits their needs including credit card, debit card, or bank account. This ensures GEC receives their funds in a timely manner. Residents can also contact RentMoola’s Customer Support team directly to help with any questions or payment-related inquiries versus tying up the valuable time of GEC staff.

The Result:
Efficient Rent Payments

As a result of partnering with RentMoola, GEC realized its business objectives by saving time and costs associated with rent payments. Over 85% of GEC resident base enjoy the benefits of paying their rent electronically through RentMoola’s payment platform. GEC is now better positioned to support their growth while delivering a terrific rent payment experience to their student residents.

RentMoola has helped our team reduce the amount of paperwork and manual payments.

Janique - Global Education City Holdings Inc

Questions?
Call: 1-888-665-8870
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