RENTMOOLA™

PAYING RENT IS REWARDING

Woodsmere Holdings Corp.

RentMoola helps Woodsmere improve operational efficiencies

79%
Residents registered to pay rent electronically via RentMoola

Improved operational efficiencies

Quicker receipt of rent money

woodsmere HOLDINGS CORP.

Property Management Company

Woodsmere Holdings Corp. (Woodsmere) is a Canadian holding company, which maintains a real estate portfolio in western Canada. The company typically maintains ownership and management of its developments. To date, Woodsmere has built and developed well over 1,000 units in Alberta and currently owns and manages 23 separate apartment buildings throughout the Alberta communities of Lethbridge, Medicine Hat, Sylvan Lake, Leduc, Edmonton, Fort Saskatchewan, Grande Prairie and Ft. St. John. Woodsmere plans to bring on market an average of two properties each year to meet the rental demands in today's growing economy which is seeing high demand for rental units.

Fast Facts

Location: Victoria, British Columbia

Website: www.woodsmere.ca

Property type: Multi-residential

Business Issues:

Improve efficiency in the organization

Woodsmere needed to improve operational efficiencies within the organization. So, the organization made a conscious decision to invest in technology to help realize this strategic goal. Firstly, Woodsmere implemented ResMan as their residential property management software. Secondly, Woodsmere implemented RentMoola Payment Solutions' (RentMoola) online payment platform to improve the overall rent payment experience for residents and migrate to electronic rent payment collection. By working with RentMoola, paper cheques from residents for rent payments are all but eliminated. Woodsmere staff now spend less time on payment management, reconciliations, payment return processing, and answering payment-related inquiries from residents. This allows staff to spend more time marketing and maintaining Woodsmere's properties.

Solution:

Move to an electronic rent payment solution that integrates with property management software

After evaluating options for an electronic rent payment solution, Woodsmere decided to partner with RentMoola who specializes in the property management space and electronic rent payments. RentMoola provided integration with ResMan which eliminates the need to manage multiple technology platforms. The RentMoola solution also provides an easy to use interface and real-time reporting that helps to save time and the system can be used by all departments within Woodsmere's business. Woodsmere's residents now benefit from paying their rent online from their mobile device or computer, anytime and from anywhere. Residents can also contact RentMoola's Customer Support team directly to help with any questions and all rent payment-related inquiries instead of taking up time from Woodsmere's staff. Rentmoola offers residents and property managers Customer Support over the telephone, through live chat, by email and via text message.

The Result:

Efficient Rent Payments

As a result of partnering with RentMoola, collecting rent payments from residents electronically is seamless and easy for Woodsmere. The number of paper checks Woodsmere now processes has decreased significantly. There is no longer a need to handle resident payment inquiries as residents contact RentMoola for Customer Support. Woodsmere has improved its overall efficiencies, receives its rent money quicker and delivers a better overall resident experience.

> " RentMoola has made collecting rent easier for us. "
>
> **Sandy Jadresko - Comptroller - Woodsmere Holding Corp.**

Questions?

Call: 1-888-665-8870
Email: info@rentmoola.com

Book Your Demo Now

rentmoola.com/managers/demo

RENTMOOLA™
PAYING RENT IS REWARDING